

BrokerCheck Report

ARI DINO

CRD# 2632408

Report #92698-49799, data current as of Friday, January 22, 2010.

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Dear Investor:

FINRA has generated the following BrokerCheck report for **ARI DINO**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member firm or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the firm or broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource

you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

ARI DINOV

CRD# 2632408

This broker is not currently registered with a FINRA firm.

Report Summary for this Broker



The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process. The information contained in this report was last updated by the broker, a previous employing brokerage firm, or a securities regulator on 04/23/2004.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration and Employment History

This broker was previously registered with the following FINRA member firms:

INDIANAPOLIS SECURITIES, INC.

CRD# 10399
VALLEY STREAM, NY
10/2001 - 11/2003

LIDLAW GLOBAL SECURITIES, INC.

CRD# 19018
NEW YORK, NY
06/2001 - 08/2001

TORREY PINES SECURITIES, INC.

CRD# 17120
DEL MAR, CA
12/2000 - 05/2001

For additional registration and employment history details as reported by the individual broker, refer to the Registration and Employment History section of this report.

Disclosure of Final Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there Final Regulatory events disclosed about this broker? **Yes**

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides the physical location of each branch that the individual broker is associated with for each listed employment.

This broker is not currently registered with a FINRA firm.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all current principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	11/27/2001

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	07/12/1995

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	07/21/1995

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.



Registration and Employment History

Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2001 - 11/2003	INDIANAPOLIS SECURITIES, INC.	10399	VALLEY STREAM, NY
06/2001 - 08/2001	LIDLAW GLOBAL SECURITIES, INC.	19018	NEW YORK, NY
12/2000 - 05/2001	TORREY PINES SECURITIES, INC.	17120	DEL MAR, CA
06/2000 - 10/2000	GILFORD SECURITIES INCORPORATED	8076	NEW YORK, NY
09/1999 - 05/2000	MONTROSE CAPITAL MANAGEMENT LTD.	40799	NEW YORK, NY
07/1998 - 11/1999	DONALD & CO. SECURITIES INC.	7776	TINTON FALLS, NJ
07/1998 - 07/1998	WILLIAM & CO. CAPITAL MARKETS LTD.	8382	NY, NY
11/1996 - 09/1997	GREAT AMERICAN FINANCIAL NETWORK, INC.	14108	NORCROSS, GA
05/1996 - 10/1996	BISHOP, ALLEN, INC.	2060	NEW YORK, NY
02/1996 - 04/1996	J.S. SECURITIES, INC.	36094	PT. PLEASANT BEACH, NJ
12/1995 - 03/1996	HILLCREST FINANCIAL CORP.	30539	NEW YORK, NY
07/1995 - 09/1995	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with a FINRA firm and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
10/2001 - Present	INDIANAPOLIS SECURITIES, INC.	UNIONDALE, NY
06/2001 - 08/2001	LIDLAW GLOBAL SECURITIES, INC.	NEW YORK, NY
12/2000 - 04/2001	TORREY PINES SECURITIES	SAN DIEGO, CA
10/2000 - 12/2000	UNEMPLOYED	NEWPORT COAST, CA
06/2000 - 10/2000	GILFORD SECURITIES INCORPORATED	NEWPORT BEACH, CA

Registration and Employment History



Employment History, continued

Employment Dates	Employer Name	Employer Location
09/1999 - 05/2000	MONTROSE CAPITAL	NEW YORK, NY



Disclosure of Final Regulatory Events

What you should know and/or consider regarding any reported disclosure events:

- Before reaching a conclusion regarding any of the reported disclosure information contained in your BrokerCheck report, you should ask the broker to clarify the specific event(s) listed, or to provide a response to any questions you may have.

Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration ("Form U4"). For example, brokers are asked whether they have been involved in certain regulatory matters.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.



Possible multiple reporting sources -- please note:

Disclosure details may be reported by more than one source (i.e., regulator, firm, or broker). When this occurs, all versions of the event will appear in the BrokerCheck report. The different versions of the same disclosure event are separated by a solid line with the reporting source labeled.

	Final	On Appeal
Regulatory Event	2	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm, and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	CONNECTICUT
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	02/02/2004
Docket/Case Number:	NR-2004-6853-S
Employing firm when activity occurred which led to the regulatory action:	INDIANAPOLIS SECURITIES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	2/2/2004 NOTICE OF INTENT TO REVOKE REGISTRATION AS AGENT ALLEGED THAT ON JULY 30, 2003, THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA HAD ENTERED A PRELIMINARY INJUNCTION BY CONSENT AGAINST THE RESPONDENT PROHIBITING HIM FROM VIOLATING THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS (SECURITIES AND EXCHANGE COMMISSION V. DISCOVER CAPITAL HOLDINGS CORP. ET AL., CASE NO. 03 CIV. 1496 (RMC))
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 04/23/2004

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: ORDER REVOKING REGISTRATION AS AN AGENT ENTERED 4/23/2004.

Summary: THE RESPONDENT WAS AFFORDED AN OPPORTUNITY TO REQUEST A HEARING ON THE NOTICE OF INTENT TO REVOKE REGISTRATION AS AGENT. UPDATE: RESPONDENT DID NOT APPEAR OR CONTEST THE 4/23/2004 REVOCATION OF HIS AGENT REGISTRATION.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: MARYLAND DIVISION OF SECURITIES

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 08/19/2003

Docket/Case Number: 2003-0617

Employing firm when activity occurred which led to the regulatory action: INDIANAPOLIS SECURITIES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: DINOVA, IN AN ACTION INITIATED BY THE SEC, ON 7/30/2003 IN THE U.S. DISTRICT COURT FOR D.C., CONSENTED TO A PRELIMINARY INJUNCTION ORDER AFTER ALLEGATIONS OF VARIOUS VIOLATIONS.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/10/2003

Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details: DINOV ENTERED INTO A CONSENT WITH THE MARYLAND SECURITIES COMMISSIONER TO WITHDRAW HIS AGENT REGISTRATION AND NOT TO REAPPLY FOR REGISTRATION IN THIS STATE FOR A PERIOD OF 5 YEARS AFTER THE FINAL RESOLUTION OF THE SEC'S ACTION.

Summary: AN ORDER TO SHOW CAUSE AND AN ORDER OF SUMMARY SUSPENSION WAS ISSUED 8/10/03 BY THE COMMISSIONER.

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF MARYLAND

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 08/19/2003

Docket/Case Number: 2003-0617

Employing firm when activity occurred which led to the regulatory action: INDIANAPOLIS SECURITIES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: DINOV, IN AN ACTION INITIATED BY THE SEC, ON JULY 30, 2003 IN THE U.S. DISTRICT COURT FOR D.C., CONSENTED TO A PRELIMINARY INJUNCTION ORDER AFTER ALLEGATIONS OF VARIOUS VIOLATIONS

Current Status: Final

Resolution: Consent



Resolution Date: 09/10/2003

Sanctions Ordered: Censure

Other Sanctions Ordered:

Sanction Details: DINOVA ENTERED INTO A CONSENT WITH THE MARYLAND SECURITIES COMMISSIONER TO WITHDRAW HIS AGENT REGISTRATION AND NOT TO REAPPLY FOR REGISTRATION IN THIS STATE FOR A PERIOD OF 5 YEARS AFTER THE FINAL RESOLUTION OF THE SEC'S ACTION

Summary: AN ORDER TO SHOW CAUSE AND AN ORDER OF SUMMARY SUSPENSION WAS ISSUED 8/10/03 BY THE COMMISSIONER



About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of an event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported is not disclosed through BrokerCheck, such as vacated regulatory actions.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical description information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA notices 99-09, 99-54, 01-65, and 04-16 at www.FINRA.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web site at www.FINRA.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. This hotline is open Monday through Friday from 8:00 a.m. to 8:00 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>